

MALAYSIA DIGITAL SCALE-UP GRANT – MANUFACTURING (MDSG-MFG)

ELIGIBLE CRITERIA DETAILS

No.	Eligibility Criteria
1	<p>The Applicant must be a company:</p> <ul style="list-style-type: none"><li data-bbox="331 555 1238 645">i. Incorporated in Malaysia under Companies Act 1965 or the Companies Act 2016;<li data-bbox="331 689 1222 734">ii. Has a minimum issued share capital of RM50,000.00; and<li data-bbox="331 779 1318 936">iii. Active and holding a minimum of 51% of shares by Malaysian individuals or companies owned by Malaysians with at least 51% shareholding.
2	<p>In operation for at least one (1) year as at the date of submission of the application.</p>
3	<p>Not the subject of liquidation/winding up/dissolution order and has no going concern issue*.</p> <p>If the Applicant has a going concern issue (as reported in its latest audited account), the Applicant must provide a letter of undertaking by its shareholder and/or authorised director (whichever is applicable based on the Applicant's level of authority) confirming that, if the application is approved, the Applicant will perform its obligations under the terms and conditions to be issued by MDEC, and that the said shareholder and/or authorised director will provide financial support to enable the company to meet its obligations and/or liabilities under the terms and conditions.</p>
4	<p>Directors/shareholders of Applicant to declare and disclose if there is any business relationship / family relationship with any of MDEC's director, Employee or Individual Consultant engaged by PT. In the event where the said MDEC's director/Employee/Individual Consultant has any conflict of interest or perceived conflict of interest, the said MDEC's</p>

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	director/Employee/Individual Consultant shall declare its interest and abstain or withdraw itself (whichever is applicable based on the absolute and sole discretion of MDEC) from the deliberation, approval or voting process relating to the Project. For avoidance of doubt, family relationship means spouse, parent, grandparent, child, including adopted child and stepchild, grandchild, brother, sister, son-in-law, daughter-in-law, brother-in-law, sister-in-law, uncle, aunt, cousin.
5	Directors and shareholders of the eligible Applicant must declare whether they are subject to any litigation or legal proceeding (e.g., litigation/legal proceedings relating to criminal offences, offences under any applicable laws, insolvency, or cases related to MDEC).
6	The directors and shareholders of the Applicant must not owe any amounts to MDEC due to claw back issues from previous grants.
7	Directors and shareholders of the eligible Applicant must declare whether they are blacklisted by Malaysian authorities/enforcement bodies, including but not limited to the Malaysian Anti-Corruption Commission (MACC), Bank Negara Malaysia (BNM), Securities Commission Malaysia (SC), and Malaysia Digital Economy Corporation (MDEC). If any director or shareholder is blacklisted, the Applicant shall be disqualified.
8	Applicant with common shareholder(s) is only allowed to submit a single application for participation in this Project (this requirement is not applicable to venture capital investors and registered market operator e.g.: Equity Crowdfunding Platforms).
9	Not a recipient of any grant administered by MDEC, at the time of application.
10	Applicant must be an MSC Malaysia or Malaysia Digital (MD) status company and must not have any unresolved compliance issue.